NSI

NATIONAL SECURITY EMERGING MARKETS INDEX ETF

NATIONAL SECURITY INDEX

AS OF: 09/30/2026

FUND OBJECTIVE & PRINCIPAL STRATEGY

The National Security Emerging Markets Index ETF (the "Fund") seeks to track the results, before fees and expenses, of the Alerian National Security Emerging Markets Index (the "Index").

FUND DETAILS

As of Date:	09/30/2026	Fund Name:	National Security Emerging Markets Index ETF
NAV:	$37.98		
Market Closing Price:	$38.10	Fund Ticker:	NSI
Total Annual Fund Operating Expenses:	0.75%	Fund Inception Date:	12/06/2023
30 Day Median Bid-Ask:	0.19%	CUSIP:	66537J408
Fund AUM:	$42,917,821.96	ISIN:	US66537J4085
Website:	www.nationalsecurityindex.com	Exchange:	NASDAQ
Fund Advisor:	Tuttle Capital Management, LLC	Portfolio Manager:	Matthew Tuttle

PERFORMANCE

Period ending 09/30/2026	QTD	YTD	1 Year	Since Inception
NAV	-1.25%	13.94%	19.51%	18.29%
Market Price	-1.19%	14.13%	19.66%	18.43%



Performance Disclosure: The performance data quoted here represents past performance, pulled on 09/30/2026. Current performance may be lower or higher than the performance data quoted above. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. The market price is the most recent price at which the fund was traded. Past performance is no guarantee of future results. For performance data current to the most recent month end, please call toll-free 833-906-5569.

TOP 10 HOLDINGS

As of 09/30/2026

TAIWAN SEMIC-ADR	15.16%
SAMSUN-GRD REG S	9.75%
ASE TECHN-ADR	4.63%
CHINA CONSTR-ADR	3.63%
HON HAI-GDR REGS	3.50%
UNITED MICRO-ADR	3.24%
SK HYNIX INC-ADR	3.18%
PDD HOLDINGS INC	2.25%
PING AN INSU ADR	2.23%
RELIANC-GDR 144A	2.15%

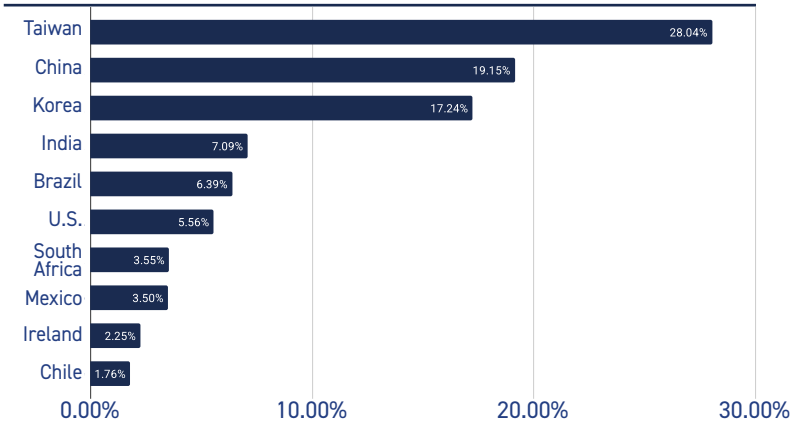
Holdings Subject to Change. For current portfolio holdings, please visit www.nationalsecurityindex.com.

Portfolio holdings are subject to change and should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, sold or recommended for client accounts. It should not be assumed that an investment in the securities identified was or will be profitable.

TOP SECTOR ALLOCATIONS

Technology	40.73%
Financials	18.05%
Consumer Discretionary	10.54%
Media & Communications	8.13%
Materials	5.89%
Industrials	5.04%
Energy	2.95%
Healthcare	2.48%
Consumer Staples	1.73%
Utilities	0.99%

TOP COUNTRY ALLOCATIONS*



*Allocations by country of risk.

There is no guarantee that any investment strategy will achieve its objectives, generate profits or avoid losses.

Investors should consider the investment objective, risks, and charges and expenses of the Fund(s) before investing. The prospectus and the summary prospectus, contains this and other information about the Fund(s) and should be read carefully before investing. The prospectus may be obtained at 833-906-5569 or http://www.nationalsecurityindex.com/.

Important Risk Disclosures

Definitions:
Alerian National Security Emerging Markets Index is designed to exclude companies benefiting end-users that threaten the national security interests of the United States. The Index is calculated and sponsored by VettaFi, LLC, which is an organization that is independent of the Fund; Tuttle Capital Management, LLC; Northern Lights Distributors, LLC; and National Security Index, LLC.

NAV Return represents the closing price of underlying securities.

Market Return is calculated using the price which investors buy and sell ETF shares in the market. The market returns in the table are based upon the midpoint of the bid/ask spread at 4:00 pm EST, and do not represent the returns you would have received if you traded shares at other times.

While the shares of ETFs are tradeable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective.

ETF's are subject to specific risks, depending on the nature of the underlying strategy of the fund. These risks could include liquidity risk, sector risk, as well as risks associated with fixed income securities, real estate investments, and commodities, to name a few.